



OXPIP

Oxford Parent
Infant Project

OXFORD PARENT-INFANT PROJECT

(Limited by Guarantee) Company Number: 5410167

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

oxpip.org.uk

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Reference and Administrative Details of Charity

Registered Name:	Oxford Parent-Infant Project
Company Number:	5410167
Registered Charity Number:	1109956
Date of Incorporation:	1 April 2005
Registered Office & Operational Address:	Suite J, The Kidlington Centre High Street Kidlington Oxford OX5 2DL
Trustees at year end:	Robert Kenny Anne Burns Karina Cox Shamus Donald Susanna Graham-Jones Dr Jessica Gibson Lawrence Judd Kathy Peto Anne Willcocks
CEO, Clinical Director:	Helen Callaghan

Bankers:

The Co-operative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Lloyds Bank plc
25 Gresham St
London
EC2V 7HN

COIF Charity Funds
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Independent Examiner:

UHY Ross Brooke
Suite I
Windrush Court
Abingdon Business Park
Abingdon
OX14 1SY

Trustees' Report

The Trustees present their report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with accounting policies set out in Note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods effective January 2019).

CEO's Introduction

This has been a very strong year for OXPIP, as we used the increased funding secured in 2021/22 to deliver Parent-Infant Therapy delivery across Oxfordshire. With multi-year funding in place from the National Lottery Community Fund, The Trusthouse Charitable Foundation and private funders, we have been able to further develop existing projects and open a new project base in Thame in the Red Kite family centre.

We have seen a growth in demand for our commissioned Short Course Professional Trainings and were pleased to have been able to run a funded OXPIT professional Parent-Infant training for Oxfordshire based therapists. As the Government Start to Life project rolls out, we are anticipating greater interest in our Professional Trainings. To facilitate this, there has been substantial work to develop and train Freelance Parent-Infant Therapists who can also deliver the OXPIP trainings.

We know that OXPIP's Parent-Infant Therapy work benefits parent and infant mental and emotional health, and the parent infant relationship. With that in mind, we commissioned a review of our clinical data, and the resulting Impact Report will be published in September 2023 during our 25th Anniversary celebrations. The preliminary results provide clear evidence of the efficacy of our work and are very encouraging.

Another achievement this year has been our referrals pathway review. This identified the need for more earlier ante-natal work and we have been able to offer Parent Infant Therapy sessions to mothers much earlier in the antenatal period, as part of the referral coordination. We plan to further enhance this provision with further funding in 2023-2024.

We also undertook a financial process review and have put in place new financial management protocols.

To enhance our non-clinical services, we have been working towards the launch of a new self-service portal, through which users can manage their personal details, OXPIP membership, event bookings and donations. Additionally, to make our information accessible to all, we will be providing accessibility and language support on our website via a specialist app.

In 2023 we are celebrating our 25th anniversary and are running several events to mark the occasion and fundraise.

I would like to thank our clinical and non-clinical team, our funders, and our Trustees for their ongoing support for OXPIP and their part in our charity's success.

H. Callaghan.

Helen Callaghan
CEO, Clinical Director

Charity Objectives and Values

Oxford Parent-Infant Project (OXPIP) was a pioneer in parent-infant psychotherapy in the UK, and was founded in 1998 (incorporated in 2005)

We support parents in Oxfordshire who are struggling to form a secure attachment to their baby. We work with parents and infants from conception up to the age of two. Where a baby is in foster care or with another primary carer, we will work with them to support the baby through the transitions.

Our therapeutic work focuses on the relationship between baby and parents. Many of the parents we work with have complex mental health difficulties and need parent-infant therapy work to enable them to build closer loving relationships at the start of life. With one million connections forming in a baby's brain every minute for the first eighteen months, this is a critical window of opportunity to offer support and to bring about positive change that will improve a child's social and emotional development, readiness for school, resilience, likelihood of academic success in adolescence, and the capacity to make long-lasting relationships in adulthood.

We are accessible to all and support disadvantaged and hard-to-reach families, and those with ongoing and new mental health issues who struggle to sustain an attuned relationship with their baby and to develop their parenting skills.

OXPIP is committed to the provision of a high level of psychodynamically and psychoanalytically informed training to ensure future Parent-Infant Therapy resource in our wider community.

We also work with professionals, policy makers and the public to promote awareness and to further OXPIP's vision of a more responsible and empathetic society, through an intensive focus on positive early relationships and emotional wellbeing.

Our Objectives

OXPIP is a registered charity and our objectives, as set out in the Memorandum and Articles of Association (updated January 2019), are:

- To promote and preserve the health and well-being of babies, young children, and their parents, including parents to be, who may be experiencing stress or facing problems within the normal range of parenting.

- To promote and advance an understanding of infant mental health and early child development, within the broad framework of Object Relations and Attachment Theories, and to provide a focus for this approach in the Charity's area.
- To promote, by training and research, the awareness of the importance of early childhood development among health professionals and other professionals involved in early childhood, and actively to disseminate information and examples of best practice among these groups.

To meet these objectives, OXPIP aims to:

- Enable positive early relationships through direct parent-infant psychotherapy and related therapeutic interventions.
- Increase the number of trained Parent-Infant Psychotherapists.
- Develop early years practitioners' understanding of parent-infant relationship difficulties, increasing practitioners' capacity to both recognise issues and to provide appropriate support.
- Raise awareness of early intervention and the importance of attachment, and to influence policy and service development around these issues at both local and national level.

Our Core Values

- Relationships A healthy parent-infant relationship and attachment forms the foundation for the child to learn and develop their emotional regulation skills, social skills, and cognitive abilities.
- Early Intervention Early identification of relationship difficulties and timely intervention is effective for both improving individual outcomes and reducing costs to society, in the short and long term.
- Accessibility Therapeutic support should be available to all parents, from conception to two years, who may need help to improve their relationship with their baby.

Our Core Competencies

- Clinical Expertise OXPIP clinicians are all highly qualified therapists who draw on a wide range of interventions and are experienced in working to improve parent-infant relationships.
- Knowledge and Experience OXPIP was one of the founding parent-infant psychotherapy organisations in the UK and has in-depth knowledge and experience of working with parent and infant mental health in a wide range of settings, and

across a diverse group of clients and situations.

- Training and Cascading Knowledge OXPIP has strong expertise in explaining, communicating, and sharing its clinical expertise with therapists and non-therapists to develop their capacity to support parent-infant relationships. We provide consultation to allied professionals.

Equality, Diversity & Inclusion

OXPIP believes that equality of opportunity and freedom from discrimination are fundamental rights of all people.

- We recognise that discrimination, prejudice, and disadvantage exist in society and acknowledge that we have a duty to address these issues whenever possible.
- We are committed to promoting equality and valuing diversity by providing services that are accessible to all families of all backgrounds and cultures.
- We respect and celebrate difference and will promote the principles of understanding and respect for others.
- OXPIP does not accept discrimination based on any of the nine protected characteristics of equality and diversity - age, disability, gender reassignment, marriage and civil partnerships, pregnancy and maternity, race, religion and belief, sex, and sexual orientation.

OXPIP ensures that its policies, practices, and procedures do not discriminate on these grounds.

OXPIP's 2022-23 Strategy

Our Strategic Plan provides a clear roadmap for the charity, focusing on four themes:

1. Parent-Infant Psychotherapeutic Services

To continue to deliver and expand OXPIP's parent-infant psychotherapeutic services for families in Oxfordshire, which are accessible to all and available in each of the county's five local government districts.

2. Centre of Excellence

To reinforce OXPIP's local and national profile as a centre of excellence, raising the standards of parent-infant emotional and mental health interventions available for families through influencing policy, shaping service development and commissioning, and innovating models of collaborative working. Additionally, to continue to embed Equality, Diversity and Inclusion in all our operations.

3. Training and Awareness Raising Programme

To continue to deliver OXPIP's programme of professional training, education and awareness - raising events on parent-infant relationships and parent-infant emotional and mental health.

4. Developing Organisational Capacity

To ensure that through effective income generation, organisational management and investment in training Oxford-based therapists, OXPIP has the governance, management, staff team, policies and resources required to deliver on this strategy.

Our Team

Staff

Our parent-infant therapy services and professional training courses are delivered by our experienced team of 15 (9.0 FTE) specialist Parent-Infant Therapists. These are supported by regular Freelance Specialist Therapists and a wider pool of 8 Therapists/Trainers associated with OXPIP.

Our clinical team comprises multi-disciplinary professionals who have a recognised professional clinical registration in a range of psychotherapeutic disciplines. Many were previously social workers, health visitors or midwives. Most of our current team are graduates from OXPIP's Parent-Infant Therapist Training or Associate Programmes (OXPIP's professional training offer).

Working alongside the therapists is a small team of non-clinical staff who are crucial to OXPIP's operations and delivery.

Volunteers and Supporters

OXPIP's work also relies on the voluntary commitment of many individuals and organisations through contributions in kind, helping with events, networking, publicity, and community fundraising. We engage with our volunteers and supporters through our work in the Oxfordshire community, our professional training programmes and our website and social media. We are especially grateful for their contributions to OXPIP and for their commitment to our work.

Our Activities

Our activities and their related output and outcome data are described below in 4 sections:

1. Parent-Infant Therapy Services
2. Parent-Infant Psychotherapy Professional Training
3. Consultancy
4. Partnerships and influencing

1. Parent-Infant Therapy Services

The evidence for parent-infant psychotherapy

At OXPIP, we are pioneers in parent-infant psychotherapy, a specialist area of psychotherapy shown to help families become stronger and to help their children to develop into happier, more emotionally resilient adults¹.

Since parent-infant psychotherapy considers the emotional health of the infant as well as that of the parent, by working on the relationship between parent and child during the formative stages of brain development, many future problems can be prevented, resulting in babies developing into happier, more emotionally resilient children and adults, and families becoming stronger.

There is considerable evidence of the economic benefits of early psychotherapy interventions. For example, research shows that for every £1 spent on this type of early preventative work up to £13 can be saved on future interventions^{2,3}.

¹ Sled, M., Li, E., Vainieri, I., Midgley, N. (2022). The Evidence Base for Psychoanalytic and Psychodynamic Interventions with Children Under 5 Years of Age and their Caregivers: A Systematic Review and Meta-Analysis. London: The Anna Freud Centre.

² People Shaped Support (2017) Social Impact Report: Parent and baby Wellness (2017). <http://www.psspeople.com/wp-content/uploads/2017/04/Parent-and-Baby-Wellness-Impact-Report-v2-27032017.pdf>

³ Benefits-Costs Results (2022) Washington State Institute of Public Policy [Washington State Institute for Public Policy](https://www.wa.gov/ps/pubs/20220101/Benefits-Costs-Results)

OxPIP: What we do



Wellbeing

When parents experience stress and adversity, it can put pressure on their relationships, including with their baby.



Specialist Parent-Infant Therapy

We deliver high-quality, evidence-based individual and group therapies which improve things for parents and babies.



Early Relationships

We all have a role in ensuring babies feel loved and safe, so that they can thrive. Loving, secure parent-infant relationships improve a child's life outcomes at home, at school, in work and in society.



Build Relationships

At OXPIP we work therapeutically with parents and babies to enable them to build closer loving relationships during pregnancy and early childhood.



Raise Awareness

We want to ensure everyone appreciates the importance of early relationships, so we dedicate some of our work to improving understanding and awareness across society, including by training professionals.

What We Do

Effective parent-infant relationship therapies focus on improving the sensitive relationship between the parent(s) and baby. This may be achieved through a combination of approaches which strengthen parental reflective functioning and/or bringing to awareness the parents' often unseen but influential emotional wounds from their own upbringing. Our Parent-Infant Therapists hold the infant, the parent(s) and the relationships in equal esteem. Psychotherapeutic theory and practice feature heavily, as does use of video feedback work to help parents see their interaction with their child through a more objective, often strengths-based, lens. OXPIP works with any family from conception to two years with any issue that may impact on their relationship with their baby. This includes parents who experience mild to severe symptoms of anxiety and depression (including those with complex mental health needs), parents who are themselves victims of childhood abuse or trauma, parents who have lost a child, have had previous birth trauma, or parents of a baby with a disability. OXPIP strives to be a universal service open to all.

We offer individual and group-based parent-infant psychotherapy interventions to referred parents and other primary carers in Oxfordshire. Most families are seen weekly and are offered 6 - 12 Parent-Infant Therapy sessions, but some families may require long term work (1 – 2 years), due to the clinical complexity of their cases.

Parent-Infant Therapy is a specialist area of psychotherapy not provided extensively by the NHS in Oxfordshire. All OXPIP's Parent-Infant Therapy sessions are offered free of charge to all clients.

How We Manage Referrals

Following on from our experience of managing referrals during the COVID 19 pandemic, we have extended our referral pathway. Where there is an indication of risk, apart from referral to other relevant agencies, we may offer therapeutic sessions to clients whilst they are on the waiting list.

With increased antenatal referrals, we are offering therapeutic work much earlier in the antenatal period which often means that less work is needed post-birth.

In 2022-2023, 247 pre-therapy sessions were given to families by the Referrals Coordinator and Clinical Director, whilst clients were on the waiting list.

Parent-Infant Therapy Delivery

Our parent-infant psychotherapy is offered in two ways:

Individually

We assess, formulate and tailor interventions to individual families' needs, to improve the quality of the parent-infant relationship and the emotional well-being and mental health of the parent(s) and infant. OXPIP clinicians are highly qualified therapists whose work is underpinned by psychoanalytic and psychodynamic thinking. They draw on a wide range of interventions including Video-Interaction Guidance^{4,5} and Watch Wait and Wonder⁶. Individual parent-infant psychotherapy sessions with parent(s) and baby are offered for a recommended minimum of six weeks. However, in some cases families are seen for longer term work.

In Groups

We offer therapeutic groups for parents and babies which increases parental attunement and confidence, both prenatally and postnatally.

Evaluation Tools

In individual work, families are assessed using the OXPIP approach to Assessing Parent-Infant Relationships (APIR) and a bespoke selection of assessment tools. All families complete our nationally recognised pre- and post-treatment assessment outcome measures:

- Parent-Infant Relationship Global Assessment Scale (PIRGAS)
- Stress on the Caregiving Relationship Index
- Hospital Anxiety and Depression Scale (HADS)

⁴ Kennedy, H., Ball, K. and Barlow, J., 2017. How does video interaction guidance contribute to infant and parental mental health and well-being? *Clinical child psychology and psychiatry*, 22(3), pp.500-517.

⁵ O'Hara, L., Smith, E.R., Barlow, J., Livingstone, N., Herath, N.I., Wei, Y., Spreckelsen, T.F. and Macdonald, G., 2019. Video feedback for parental sensitivity and attachment security in children under five years. *Cochrane Database of Systematic Reviews*, (11).

⁶ Zilibowitz, M. (2010). Watch, wait & wonder. Haymarket, N.S.W., Good Beginnings Australia.

Clinical Outcomes



- In 2022-2023, 371 clients were referred to OXPIP for Parent-Infant Therapy, of which 5% did not engage and 4% were outside OXPIP's referral criteria. 340 clients went on to access direct individual therapy (with 833 direct beneficiaries). OXPIP offered 2,611 Parent-Infant Therapy sessions to clients in this period, an increase on 2021-2022 (2,474 sessions). A further 247 pre-therapy sessions were given by the Referrals Coordinator during the initial clinical assessment. In most cases 6-12 sessions per client were given, this increased to 1-2 years when there were complex issues. These numbers reflect a high level of client engagement.
- All families referred to OXPIP in 2022-2023 were given a self-report clinical anxiety and depression measure before and after Parent-Infant Therapy intervention (sometimes additionally at mid-intervention).
- The clinicians also assessed the quality of the relationship between parent(s) and infant(s) using the PIRGAS (Parent-Infant Relationship Global Assessment Scale) at the start and end of intervention.
- The 340 families who received Parent-Infant Therapy were asked to complete pre- and post-anxiety and depression scores.

Parental anxiety

83% reported an improvement in their anxiety levels after Parent-Infant Therapy sessions had been completed of these, 68% had reported moderate or severe anxiety. This fell to 24% post treatment.

Parental depression

81% reported an improvement in the depression levels after Parent-Infant Therapy sessions had been completed, of these 29% reported moderate to severe depression. This fell to 9% post therapy. Both anxiety and depression levels were assessed using the HADS self-scoring assessment.

PIRGAS

Of all clients seen with a baby, 99% had improved scores in their Parent-Infant Relationship Global Assessment Scale and 85% showed significant improvement.

Feedback from Parents

All parents accessing OXPIP support are offered the opportunity to feedback on their experiences of the services that they had received. Our analysis of completed feedback forms in 2022-2023, showed that 99% felt OXPIP’s service had been helpful to them in some way, and 61% of these respondents felt the Parent-Infant Therapy sessions had been “very helpful” to them.



“

OXPIP has helped me **so much**, I don't think I'd be where I am today on anti-depressants alone. **I didn't want to spend any time with my baby, or any other babies.** Leaving the house with him myself was always very stressful and felt like a mammoth undertaking. I had stopped taking photos of him and interacting with him. **I hated him, now I can comfortably give him kisses...** Having someone to question how I feel and how I think he feels, **it took me out of my own head and gave me a different perspective.** I hadn't considered him, all I wanted to do was hurt him and be away from him as much as possible. Now I enjoy interacting with him and other babies, I'm confident going out of the house for hours with him. I do think he is very cute and I openly want to talk about him. **I felt like I had lost myself, I was empty, just a shell of a person. I feel like me again, for which I am so grateful!**

”

“

OXPIP gave me a place to come to speak to another adult when my baby was so unsettled that **I didn't feel welcome anywhere else.** It allowed me to **vent about the difficulties** I was having and to **explore some of the painful sides of becoming a parent.** It has also helped my track "progress" as **I can see how my relationship has developed with my child along the way.**

”

“

OXPIP helped me feel less anxious about childbirth and gave me ways to deal with how I was feeling about giving my daughter everything she needed. **Helped me realise that** everything can't always be perfect and that **I am able to give my daughter everything she needs just by being there and supporting her.**

”

“

OXPIP provided a space to safely explore my negative thoughts and feelings. It helped me to accept them and see that a lot of it was me projecting my own uneasy childhood. **I talked to my OXPIP Therapist about things that I have not told anyone else** and found her to be so patient and nonjudgmental. **She helped me reset my week and knowing I would see her every week at the same time made the difficult moments manageable.**

”

Quality Assurance

OXPIP continually reviews and develops its operations and therapeutic service provision, to optimise return on funding investment and maximise beneficial impact for client families. We ensure continuous quality delivery of our Parent-Infant Therapy service through:

- Analysis of our outcome measures.
- Group/peer/individual supervision.
- Continuing Professional Development (CPD).
- Peer review of PIRGAS practice.
- Regular senior team meetings to review all client, Parent-Infant Therapist and healthcare professional feedback, and feedback on OXPIP from the Clinical Director's meetings with professional groups.
- Benchmarking against other available counselling and therapy services: OXPIP collates and reviews multiple sources of evaluation feedback from within and outside its own community.
- Membership of various Parent-Infant Therapy groups to keep informed of developments in Parent-Infant Therapy provision nationally.

2. Parent-Infant Psychotherapy Professional Training

As one of the main providers of psychoanalytical/ psychodynamic parent-infant training in the UK, we are committed to helping develop the parent-infant workforce of tomorrow. OXPIP's Parent-Infant Therapy Training Programme has an established national and international profile, and we are highly regarded. To train new Parent-Infant Therapists, OXPIP delivers Association for Psychodynamic Practice and Counselling in Organisational Settings (APPCIOS) approved programmes:

Our training is focused on two main audiences:

1. Qualified therapists to enable them to work as Parent-Infant Psychotherapists in their communities.
2. Allied professionals to improve their understanding of parental and infant mental health, infant attachment, parent-infant relationships, and to apply this enhanced understanding in their work.

Parent-Infant Therapist Diploma Training (PIT)

This is an 18-month professional training programme. It is practice-based and open to experienced therapists who would like to specialise in Parent-Infant Therapy, incorporating both teaching and clinical placements. During 2022-23, we offered this training online to 5

trainees from the UK and internationally. Applications for this course were very high: 8 PIT Trainees are starting their course in September 2023 and 4 Advanced PIP students will also be joining the course.

OXPIP Training

An intensive 1-year fully funded training programme for those living in Oxfordshire or committed to working for OXPIP. OXPIT Training leads to the PIT qualification and includes funded 2-day week employment with OXPIP.

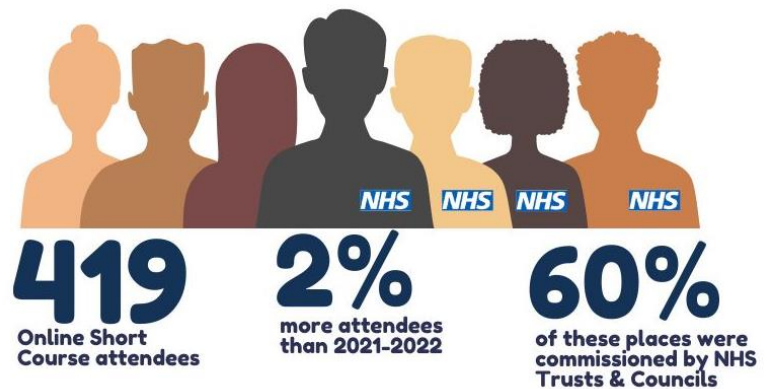
In 2022-23 a new cohort of four Oxfordshire-based (OXPIP) trainees began an intensive, funded 12-month programme with us, two of whom are funded by the Banbury Project. We are very grateful to the private funder who has funded this training, which has enabled us to develop more Oxfordshire-based parent-infant therapists.

Infant Observation (IO) course (2-year)

This is a two-year course for those who would like to gain a greater understanding of a baby’s early life and relationships and how they develop. It is also a pre-requisite for our parent-infant therapy diploma; All IO training places are now filled until July 2024.

Short Training Courses

OXPIP’s programme of specialist one and two-day courses is much in demand with Early Years, Social Care and Health professionals. In some areas (e.g., *Assessing the Parent-Infant Relationship* 1- and 2-day courses) OXPIP is the only UK provider. The courses enable practitioners to understand attachment and infant mental health and to apply this understanding in their day-to-day work.



Throughout the year substantial work has been undertaken in redesigning and updating our courses, which include:

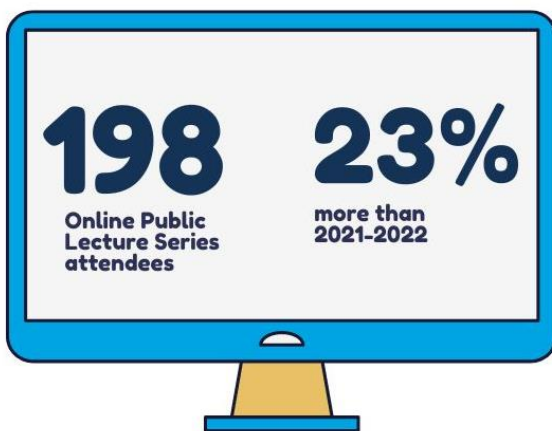
- ‘Attachment and Intersubjectivity’; the impact that parents and babies have on each other.
- ‘Watch, Wait and Wonder’
- ‘Assessing Parent-Infant Relationships’

- 'Ghosts in the Nursery'
- 'Working in Groups with Parents and Infants'
- 'Emotional Regulation in Pregnancy' (being developed for Sept 2023).

These courses were attended by 419 individuals in 2022-23. Of these, 252 were commissioned by NHS Trusts and District Councils across the UK.

We also provided 'Watch, Wait and Wonder' training to 22 health visitors and nursery nurses in Oxfordshire, with ongoing bi-monthly supervision for a 12-month period.

OXPIP Public Lecture Series and External Presentations



OXPIP hosts an Online Lecture Programme throughout the year. These lectures are delivered by local and national experts in Parent-Infant Therapy and are attended by professionals from around the world.

In 2022-23 we held five online lectures, with 198 attendees. As the move to online delivery enabled a much wider audience to attend, we have decided to continue with this format for the foreseeable future.

Training Development Plans

The Government's recently launched 'Start for Life' programme in 75 local authorities across England indicates that the value of and need for specialist parent-infant training is continuing. We have also received an increased number of enquiries from Wales on the back of their Pathfinder Projects for Early Years Transformation across Wales.

3. Parent-Infant Therapy Consultancy

OXPIP is commissioned through several bodies to deliver specialist training and consultancy for professional teams and individual practitioners. This area of our work continues to develop, with increasing interest from health and local authority training commissioners.

4. Partnerships and Influencing

OXPIP continues to be actively involved in both local and national partnerships:

- We work closely with Parent-Infant Foundation (formally PIPUK), as well as our

partner PIPs, to support the development of parent-infant practice across the UK, including establishing new services and access to specialist training for new practitioners.

- We are an elected member of and an active participant in the '1001 Days' Steering Group.
- Our clinicians have active working relationships with local Health Visitors, Midwives and GPs, as well as Oxfordshire County Council Children and Family Services staff.
- We are also frequently asked to take part in National Surveys and have submitted our recommendations to the Early Years Commission.
- Our senior staff and trustees have been building links with the new Commissioning Structures and Perinatal networks in Oxfordshire and the Thames Valley as well as with Adopt Thames Valley.

Funding and Fundraising

OXPIP receives no statutory funding for its Parent-Infant Therapy delivery in Oxfordshire and relies on grants from trusts, private and individual donations and money raised through our community fundraising events, including the New Chamber Opera, an Open Garden Event and Merton College's Carol Concert.

Additional income is derived from our professional training services.

We are very grateful to the many funders, charitable trusts and foundations that enabled our vital work with families to continue during 2022-2023, including:

- Anonymous Trust
- J & T Yarrow
- Oxfordshire Community Foundation
- The Didcot Powerhouse Fund
- Postcode Society Trust
- Prandem Charitable Trust
- Robert and Felicity Waley-Cohen Charitable Trust
- The National Lottery Community Fund
- The Sylvia Adams Charitable Trust
- The Trusthouse Charitable Foundation
- The Tudor Trust

While our largest grants have a number of years to run, 2023-2024 will see several grants come to an end. OXPIP is actively working to secure replacement funding, in what may be a more challenging fundraising environment.

Structure, governance & management

Constitution and Organisation

Oxford Parent-Infant Project registered as a charity on 10th June 2005, governed by Articles of Association, and a company limited by guarantee incorporated on 1st April 2005. The charity is governed by its Board of Trustees, which may number between four and twelve members. The operational and financial aspects are managed by the CEO, Clinical Director, overseen by the Board of Trustees.

The Trustees, who are also directors for the purposes of company law, and who served during the year, or subsequently were appointed:

- Anne Burns (appointed November 2019)
- Karina Cox (Treasurer, appointed March 2023)
- Shamus Donald (appointed May 2017)
- Dr Jessica Gibson (appointed September 2020)
- Susanna Graham-Jones (appointed February 2016)
- Lawrence Judd (appointed January 2020)
- Robert Kenny (appointed May 2018, Chairperson from November 2020)
- Jane King (Treasurer, appointed November 2020 and resigned December 2022)
- Kathy Peto (appointed June 2018)
- Anne Willcocks (appointed May 2018)
- Elisabeth Willmott (appointed October 2016 and resigned June 2022)

Recruitment and Appointment of Trustees

The directors of the charitable company (“the charity”) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees and constitute its members of council. The Chair’s period of office shall be two years, renewable to a maximum of eight years. Trustees retire after a two-year term at the Annual General Meeting. A retiring Trustee shall be eligible for re-election subject to a maximum period of office of eight years.

None of the Trustees have any beneficial interest in the company. All Trustees are required to become members of the company and guarantee to contribute £1 in the event of a winding up. This guarantee does not end until one year after they cease to be a director. The total amount of such guarantees on 31 March 2023 was £9.

Risk Assessment

The Trustees of Oxford Parent-Infant Project recognise and accept their responsibility for ensuring that risks to which the Charity is exposed are reviewed and steps taken to mitigate potential damage using appropriate preventative controls and corrective actions.

Trustees are aware of the Charities SORP (revised 2015) and accept the requirement, in relation to all aspects of their work, for regular assessment of operating strengths and weaknesses.

To this end the risk management strategy comprises:

- a regular review of the risks which the charity may face.
- The establishment of systems and procedures to mitigate those risks identified.
- and the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

Financial Review

Financial Overview

OXPIP's total income for 2022-2023 was £509,734. This represented a 37% increase on 2021-2022.

Income from donations (unrestricted) was £64,122, which included income from community fundraising of £12,563. Together this represented a 51% increase of income from donations and legacies on 2021-2022.

The 2022-2023 professional training delivery income was £125,143. This represented an increase of 42% on 2021-2022 and reflects our commitment to grow and enhance professional training provision.

Total income from OXPIP's charitable activities (including training) was £427,157 and bank interest income received was £1,747.

We continued to attract funding interest and sustain cash reserves in 2022-2023.

Reserves Policy

OXPIP makes commitments to the clients it seeks to help and to the practitioners it has agreed to train.

The Trustees wish to ensure that OXPIP would be able to continue to provide treatment that has commenced and to complete training where possible. Since it may take three months to complete treatment, the general reserve should therefore represent at least three months' worth of expenditure not covered by restricted funds. Given this, at current levels of activity the Trustees believe target reserves should be £120,000 representing four months of expenditure (three plus one as a safety margin). The Trustees review the policy annually and review cash flows quarterly to ensure there are sufficient reserves.

The Trustees also wish to ensure a level of working capital that protects the continuity of our core work in the event of a temporary shortfall in income. Trustees consider that the above amount is also sufficient for this purpose. Regular review of cash flows will allow the Trustees to determine whether the reserves policy remains appropriate. As of 31st March 2023, our general unrestricted reserves amounted to £98,361 (2021-2022 £95,658).

The Trustees have complied with the duty in section 17(5) of the Charities Act 2011 and have given due regard to public benefit guidance published by the Charity Commission.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 29th June 2023 and signed on their behalf by



Robert Kenny (Chairperson)

Registered Office
Suite J, The Kidlington Centre
High Street
Kidlington
Oxford
OX5 2DL

Date: 29th June 2023

Independent examiner's report

TO THE TRUSTEES OF OXFORD PARENT-INFANT PROJECT

I report to the trustees on my examination of the financial statements of Oxford Parent- Infant Project (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

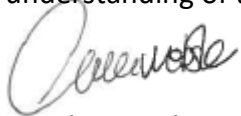
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act: or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination: or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.



Caroline Webster FCA

UHY Ross Brooke
Suite 1 Windrush Court
Abingdon Business Park
OX14 1SY

Dated 25 October 2023

Statement of financial activities

INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	64,122	11,000	75,122	42,454	-	42,454
Charitable activities	4	167,634	259,523	427,157	136,354	183,906	320,260
Investments	5	1,747	-	1,747	42	-	42
Other trading activities	6	5,708	-	5,708	10,548	-	10,548
Total income		<u>239,211</u>	<u>270,523</u>	<u>509,734</u>	<u>189,398</u>	<u>183,906</u>	<u>373,304</u>
Expenditure on:							
Raising funds	7	38,401	20	38,421	44,610	-	44,610
Charitable activities	8	183,517	287,207	470,724	145,097	188,317	333,414
Total expenditure		<u>221,918</u>	<u>287,227</u>	<u>509,145</u>	<u>189,707</u>	<u>188,317</u>	<u>378,024</u>
Net income / -expenditure		17,293	- 16,704	589	- 309	- 4,411	- 4,720
Transfers between funds		- 14,590	14,590	-	8,930	- 8,930	- 8,930
Net movement in funds		<u>2,703</u>	<u>- 2,114</u>	<u>589</u>	<u>8,621</u>	<u>- 13,341</u>	<u>- 13,650</u>
Reconciliation of funds:							
Total funds brought forwards		95,658	6,254	101,912	87,037	19,595	106,632
Total funds carried forward		<u>98,361</u>	<u>4,140</u>	<u>102,501</u>	<u>95,658</u>	<u>6,254</u>	<u>101,912</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities. The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

*Income from other trading activities (reference SORP) is income from fundraising events.

Balance sheet

AS AT 31 MARCH 2023

		2023		2022	
		£	£	£	£
	Notes				
FIXED ASSETS					
Tangible Assets	11		6,735		12,440
CURRENT ASSETS					
Debtors	12	81,733		9,801	
Cash at bank		256,802		253,389	
		<u>338,535</u>		<u>263,190</u>	
CREDITORS: Amounts falling due within one year	13	<u>242,769</u>		<u>173,718</u>	
NET CURRENT ASSETS			95,766		89,472
NET ASSETS			<u>102,501</u>		<u>101,912</u>
FUNDS					
INCOME FUNDS					
Unrestricted Income funds	15		98,361		95,658
Restricted Income funds	14		4,140		6,254
TOTAL INCOME FUNDS			<u>102,501</u>		<u>101,912</u>

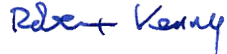
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 29th June 2023



Mr R Kenny – Chair of Trustees
Trustee



Ms K. Cox - Treasurer
Trustee

Company Registration No. 05410167

Notes to the financial statements

FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

Charity information

Oxford Parent-Infant Project is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite J, The Kidlington Centre, High Street, Kidlington, Oxfordshire, OX5 2DL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure on raising funds comprises the costs associated with attracting voluntary income, applications to grant giving bodies and costs of organising fundraising events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	over the life of the lease
Fixtures and fittings	25% straight line
Office equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss

(if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations

expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight-line basis over the term of the relevant lease.

2. Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and Legacies

	Unrestricted	Restricted	Total Funds	Total Funds
	£	£	2023 £	2022 £
Donations and gifts	61,122	11,000	72,122	36,429
Donations and legacies	3,000	-	3,000	6,025
	<u>64,122</u>	<u>11,000</u>	<u>75,122</u>	<u>42,454</u>

4. Income from Charitable Activities

	Unrestricted	Restricted	Total Funds	Total Funds
	£	£	2023 £	2022 £
Income from charitable activities	167,634	259,523	427,157	320,260
	<u>167,634</u>	<u>259,523</u>	<u>427,157</u>	<u>320,260</u>
Analysed by				
Parent Infant Therapy	42,491	259,523	302,014	231,947
Training and raising awareness	125,143	-	125,143	88,313
	<u>167,634</u>	<u>259,523</u>	<u>427,157</u>	<u>320,260</u>

5. Investments

	Unrestricted	Restricted	Total Funds	Total Funds
	2023		2023	2022
	£	£	£	£
Bank Interest	1,747	-	1,747	42
	<u>1,747</u>	<u>-</u>	<u>1,747</u>	<u>102</u>

6. Other Trading Activities

	Unrestricted	Restricted	Total Funds	Total Funds
	2023		2023	2022
	£	£	£	£
Fundraising events	5,708	-	5,708	10,548
	<u>5,708</u>	<u>-</u>	<u>5,708</u>	<u>10,548</u>

7. Expenditure on Raising Funds

	Unrestricted	Restricted	Total Funds	Total Funds
	2023		2023	2022
Staging fundraising events	2,920	-	2,920	1,825
Freelance costs	375	-	375	1,435
Other fundraising costs	374	20	394	476
Staff costs	20,996	-	20,996	33,256
Depreciation and impairment	1,664	-	1,664	1,427
Telephone and internet	301	-	301	276
Professional fees	2,719	-	2,719	2,514
Insurance	600	-	600	459
Office costs	57	-	57	192
IT	6,824	-	6,824	2,194
Provision of training	742	-	742	33
Rent, rates, utility and other premise costs	829	-	829	523
	<u>38,401</u>	<u>20</u>	<u>38,421</u>	<u>44,610</u>

8. Expenditure on Charitable Activities

	Parent Infant Therapy	Training and raising awareness	Total Funds	Total Funds
	£	£	2023 £	2022 £
Staff costs	238,017	60,831	298,848	228,215
Freelance costs	9,096	2,705	11,801	17,579
Rent, rates, utility & other prem costs	16,870	-	16,870	4,788
IT	385	1,579	1,964	6,406
Depreciation and impairment	3,380	1,681	5,061	4,019
Provision of training	1,700	16,892	18,592	11,464
Office costs	230	-	230	4
Telephone and internet	593	-	593	-
Professional fees	493	18	511	5,410
Governance costs (Note 9)	13,000	4,333	17,333	6,758
Support costs (Note 9)	74,212	24,709	98,921	48,771
	<u>357,976</u>	<u>112,748</u>	<u>470,724</u>	<u>333,414</u>
Analysis by fund				
Unrestricted Funds	70,769	112,748	183,517	145,097
Restricted Funds	<u>287,207</u>	<u>-</u>	<u>287,207</u>	<u>188,317</u>
	<u>357,976</u>	<u>112,748</u>	<u>470,724</u>	<u>333,414</u>

9. Governance and Support Costs

	Parent Infant Therapy	Training and raising awareness	Total Funds	Total Funds
	£	£	2023 £	2022 £
<u>Governance</u>				
Independent Examination fee	855	285	1,140	540
Other governance costs	12,145	4,048	16,193	5,686
Sub-total governance	<u>13,000</u>	<u>4,333</u>	<u>17,333</u>	<u>6,226</u>
<u>Support costs</u>				
Strategic Management & Office Team	52,907	18,020	70,927	41,803
Building, IT and office costs	19,641	6,689	26,330	6,968
	<u>72,548</u>	<u>24,709</u>	<u>97,257</u>	<u>48,771</u>

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year, trustees donated £1,500 to the charity (2022 £1,146)

10. Employees

	2023 £	2022 £
Gross pay	341,946	263,909
Employer's National Insurance	25,260	19,683
Pension costs	10,457	8,163
	<u>377,663</u>	<u>291,755</u>

The average number of employees during the year was 15 (2022: 11)

No member of staff received benefits over £60,000 (2022: nil)

11. Tangible Fixed Assets

	Leasehold improvements	Fixtures and fittings	Office equipment	Total
	£	£	£	£
COST				
At 1st April 2022	2,960	5,785	47,249	55,994
Additions	-	-	1,020	1,020
At 31 March 2023	<u>2,960</u>	<u>5,785</u>	<u>48,269</u>	<u>57,014</u>
DEPRECIATION				
At 1st April 2022	2,960	5,785	34,809	47,154
Charge for the year	-	-	6,725	6,725
At 31 March 2023	<u>2,960</u>	<u>5,785</u>	<u>41,534</u>	<u>50,279</u>
NET BOOK VALUE				
At 31 March 2023	<u>-</u>	<u>-</u>	<u>6,735</u>	<u>6,735</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>12,440</u>	<u>12,440</u>

12. Debtors

	2023	2022
	£	£
Trade debtors	80,403	6,170
Prepayments and accrued income	-	1,728
Other debtors	<u>1,330</u>	<u>1,903</u>
	<u>81,733</u>	<u>9,801</u>

13. Creditors

	2023	2022
	£	£
Payroll taxation and social security	9,450	1,948
Trade creditors	16,312	6,839
Accruals and deferred income	<u>217,007</u>	<u>164,931</u>
	<u>242,769</u>	<u>173,718</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14. Restricted funds

	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance as at 31 Mar 2023
	£	£	£	£	£
National Lottery Community Fund	-	84,456	- 101,879	17,423	-
Sylvia Adams	3,862	21,433	- 22,872	- 2,423	-
Tudor	2,392	15,950	- 14,202	-	4,140
Upton Viva	-	97,605	- 92,954	- 4,651	-
Oxfordshire Community Foundation	-	18,324	- 18,503	179	-
Trusthouse Charitable Trust	-	15,088	- 19,140	4,052	-
Judith & Tony Yarrow	-	17,667	- 17,677	10	-
	<u>6,254</u>	<u>270,523</u>	<u>- 287,227</u>	<u>14,590</u>	<u>4,140</u>

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

The transfers to the National Lottery and Carterton Town Council represents the planned part -funding by OXPIP for these projects.

The other transfers are for expenditure on core and overhead costs.

Restricted funds (continued)Previous year:

	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance as at 31 Mar 2022
	£	£	£	£	£
Armed Forces Covenant Grant	-	- 1	-	1	-
Carterton Town Council	-	2,000	- 3,876	1,876	-
CHK	-	-	-	-	-
Henry Smith	-	-	-	-	-
National Lottery Community Fund	-	56,509	- 68,560	12,051	-
Rayne Foundation	5,349	11,667	- 10,031	- 6,985	-
Royal Air Force Association (RAFA)	-	-	-	-	-
Step Change (Oxfordshire Community Foundation)	-	4,083	-	- 4,083	-
Sylvia Adams	10,889	28,000	- 31,027	- 4,000	3,862
Tudor	2,283	18,000	- 11,891	- 6,000	2,392
Upton Viva	1,074	45,648	- 46,722	-	-
Yorkshire Building Society Charitable Foundation	-	-	-	-	-
Trusthouse Charitable Trust	-	15,000	- 12,868	- 2,132	-
St Michael and All Saints Charities	-	3,000	- 3,342	342	-
	<u>19,595</u>	<u>183,906</u>	<u>- 188,317</u>	<u>- 8,930</u>	<u>6,254</u>

Transfers from unrestricted funds represent planned part-funding for these projects.

15. Unrestricted and Designated Funds

	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance as at 31 Mar 2023
	£	£	£	£	£
<u>Designated funds</u>					
Other Unrestricted Funds	95,658	239,211	- 221,918	- 14,590	98,361
	<u>95,658</u>	<u>239,211</u>	<u>- 221,918</u>	<u>- 14,590</u>	<u>98,361</u>
<u>Previous year</u>					
	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance as at 31 Mar 2022
	£	£	£	£	£
<u>Designated funds</u>					
Other Unrestricted Funds	87,036	189,398	- 189,706	8,930	95,658
	<u>87,036</u>	<u>189,398</u>	<u>- 189,706</u>	<u>8,930</u>	<u>95,658</u>

The income funds of the charity did not include any designated funds at the year end.

16. Related Party Transactions and Remuneration of key management personnel**Remuneration of key management personnel**

	2023	2022
	£	£
Aggregate compensation	<u>53,698</u>	<u>47,835</u>

Transactions with related parties

There were no related party transactions in the current year (previous year: none)

17. Analysis of Net Assets between Funds

	Unrestricted	Restricted	Total Funds
	£	£	2023
	£	£	£
Fixed assets	6,735	-	6,735
Cash and current investments	252,662	4,140	256,802
Other current assets / liabilities	<u>- 161,036</u>	<u>-</u>	<u>- 161,036</u>
	<u>98,361</u>	<u>4,140</u>	<u>102,501</u>
	Unrestricted	Restricted	Total Funds
	£	£	2022
	£	£	£
<i>Prior year</i>			
Fixed assets	12,440	-	12,440
Cash and current investments	247,135	6,254	253,389
Other current assets / liabilities	<u>- 163,917</u>	<u>-</u>	<u>- 163,917</u>
	<u>95,658</u>	<u>6,254</u>	<u>101,912</u>